

**COBBLESTONE HOMEOWNERS ASSOCIATION
2020 Budget**

	2020 Budget
INCOME,	
Assessments/Dues	\$ 31,220.00
Transfer Fees,	\$ -
Other Fees,	\$ -
In Kind,	\$ -
Interest Income,	\$ -
Total Income	<u>\$ 31,220.00</u>
EXPENSES,	
Insurance Liability	\$ 5,750.00
Licenses and Fees	\$ -
Misc Expense	\$ -
Professional fees	\$ -
Legal/CPA	\$ 700.00
Accounting/Admin	\$ 2,000.00
Management Fee	\$ 2,400.00
Total Professional Fees	<u>\$ 5,100.00</u>
Taxes	\$ -
Building & Ground Expenses	
Landscaping,	\$ 3,500.00
Snow removal,	\$ 3,000.00
Gas/Propane	\$ 200.00
Street Expense,	\$ -
Repair & Maintenance Exp	\$ 1,400.00
Total Building & Ground Expenses	<u>\$ 8,100.00</u>
Office Supplies Expense	\$ 200.00
Bank Service Fees	\$ 200.00
Utilities Expense	
Electric (Sewer Pump Lift)	\$ 1,000.00
Water	\$ 8,000.00
Total Utilities Expense	<u>\$ 9,000.00</u>
Contingency	\$ 2,870.00
TOTAL EXPENSES	<u><u>\$ 31,220.00</u></u>
Summary:	
Operating Budget	\$ 31,220.00
Capital Reserve Budget	\$ 26,780.00
Expected Total Dues Income	\$ 58,000.00