

CTHOA
Profit & Loss Prev Year Comparison
January through June 2024

	Jan - Jun 24	Jan - Jun 23
Ordinary Income/Expense		
Income		
4203 · HOA Dues		
4203-01 · Operating Income	49,795.97	47,424.23
4203-03 · Monthly Statement Fee	50.00	125.00
4203-05 · Bank Transfer Fee	80.00	70.00
Total 4203 · HOA Dues	49,925.97	47,619.23
4208 · Annual Rental Fee	500.00	600.00
4210 · Late Fees	436.96	280.35
Total Income	50,862.93	48,499.58
Gross Profit	50,862.93	48,499.58
Expense		
6000 · Bank Service Fees	36.00	27.00
6016 · Fees/Permits/Licences	250.27	238.00
6020 · Insurance - Liability	15,720.55	11,684.29
6040 · Professional Fees		
6040.02 · Accounting	747.50	1,366.85
6040.03 · Legal Fees	2,523.50	1,838.00
Total 6040 · Professional Fees	3,271.00	3,204.85
6045 · Building & Ground Expenses		
6046 · Landscaping HOA	2,929.01	2,340.43
6049 · Snow Removal	2,565.00	1,000.00
6051 · Repair & Maintenance	1,451.50	0.00
6052 · Water Metering	330.00	0.00
Total 6045 · Building & Ground Expenses	7,275.51	3,340.43
6060 · Utilities		
6061 · LPEA	169.70	196.14
6070 · PAWS	1,698.27	5,056.51
Total 6060 · Utilities	1,867.97	5,252.65
Total Expense	28,421.30	23,747.22
Net Ordinary Income	22,441.63	24,752.36
Other Income/Expense		
Other Income		
6200 · Reserve Income		
6230 · Reserve Dues	39,859.96	37,961.42
6240 · Water Meters	4,800.00	0.00
6270 · Interest Income	1,234.82	147.06
Total 6200 · Reserve Income	45,894.78	38,108.48
Total Other Income	45,894.78	38,108.48
Other Expense		
Income Tax	318.00	0.00
6300 · Reserve Expenses		
6310 · Maintenance	3,932.20	1,260.00
Total 6300 · Reserve Expenses	3,932.20	1,260.00
Total Other Expense	4,250.20	1,260.00
Net Other Income	41,644.58	36,848.48
Net Income	64,086.21	61,600.84