

CTHOA
Profit & Loss Budget vs. Actual
 January through August 2024

	Jan - Aug 24	Budget
Ordinary Income/Expense		
Income		
4203 · HOA Dues		
4203-01 · Operating Income	49,795.97	49,781.00
4203-03 · Monthly Statement Fee	200.00	0.00
4203-05 · Bank Transfer Fee	80.00	790.00
4203 · HOA Dues - Other	0.00	0.00
Total 4203 · HOA Dues	50,075.97	50,571.00
4208 · Annual Rental Fee	500.00	600.00
4210 · Late Fees	436.96	0.00
Total Income	51,012.93	51,171.00
Gross Profit	51,012.93	51,171.00
Expense		
6000 · Bank Service Fees	60.00	50.00
6016 · Fees/Permits/Licences	279.07	300.00
6018 · Web Hosting	47.88	100.00
6020 · Insurance - Liability	15,720.55	14,364.00
6030 · Office Supplies	0.00	50.00
6040 · Professional Fees		
6040.02 · Accounting	877.50	2,800.00
6040.03 · Legal Fees	3,821.50	2,000.00
6040.04 · Engineering	0.00	0.00
Total 6040 · Professional Fees	4,699.00	4,800.00
6045 · Building & Ground Expenses		
6046 · Landscaping HOA	7,800.20	9,000.00
6048 · Winterizing	0.00	800.00
6049 · Snow Removal	2,565.00	5,000.00
6051 · Repair & Maintenance	86.70	4,800.00
6052 · Water Metering	570.00	
Total 6045 · Building & Ground Expenses	11,021.90	19,600.00
6060 · Utilities		
6061 · LPEA	229.91	350.00
6070 · PAWS	3,457.02	6,950.00
Total 6060 · Utilities	3,686.93	7,300.00
6100 · Contingency	0.00	4,300.00
Total Expense	35,515.33	50,864.00
Net Ordinary Income	15,497.60	307.00

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Accrual Basis

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	<u>Jan - Aug 24</u>	<u>Budget</u>
Other Income/Expense		
Other Income		
6200 · Reserve Income		
6230 · Reserve Dues	39,859.96	39,847.93
6240 · Water Meters	4,800.00	
6270 · Interest Income	1,953.68	0.00
Total 6200 · Reserve Income	<u>46,613.64</u>	<u>39,847.93</u>
Total Other Income	<u>46,613.64</u>	<u>39,847.93</u>
Other Expense		
Income Tax	318.00	0.00
6300 · Reserve Expenses		
6310 · Maintenance	9,915.75	0.00
6315 · Equipment	0.00	0.00
Total 6300 · Reserve Expenses	<u>9,915.75</u>	<u>0.00</u>
Total Other Expense	<u>10,233.75</u>	<u>0.00</u>
Net Other Income	<u>36,379.89</u>	<u>39,847.93</u>
Net Income	<u><u>51,877.49</u></u>	<u><u>40,154.93</u></u>